

1. A method for a participant to make a wager with a betting organiser in respect of an event that has more than two possible outcomes, the method including the steps of:
the participant designating as selected outcomes at least two of the possible
5 outcomes of the event;
the participant nominating the quantum of the wager;
being responsive to the quantum of the wager and the number of selected
outcomes for determining a bet constant for the wager; and
determining the actual outcome of the event and then, if the actual outcome
10 matches one of the selected outcomes, being responsive to the bet constant and the
quantum of the wager for determining an award for the participant.
2. A method according to claim 1 including the steps of:
effecting payment of the wager from the participant to the organiser; and
if the actual outcome matches one of the selected outcomes, effecting payment of
15 the award from the organiser to the participant.
3. A method according to claims 2 wherein the bet constant is expressed as a
percentage and represents the proportion that the quantum of the wager constitutes of a
unit wager on each of the selected combinations.
4. A method according to claim 3 wherein the unit wager is one unit of a
20 predetermined currency.
5. A method according to claim 4 wherein the bet constant is calculated as a
percentage in accordance with the following formula:
Bet constant = (Quantum of the wager/Number of selected combinations) * 100.
6. A method according to claim 5 wherein the quantum of the wager exceeds a
25 predetermined minimum.
7. A method according to claim 6 wherein the predetermined minimum is selected
from one of the following ranges: at least three times the unit wager; and at least five
times the unit wager.
- 8 10. A method according to claim 5 wherein the bet constant is selected from one of the
30 following ranges: at least 1%; at least 3%; and at least 5%.
- 9 11. A method according to claim 5 wherein the bet constant is calculated to four
decimal places.
- 10 12. A method according to claim 11 wherein the fourth decimal place is rounded down.

11 13. A method according to claim 1 wherein the event is a race having more than three predetermined entrants and the outcomes are two or more of:

selecting the entrant that places first in the race;

selecting the entrants that respectively place first and second in the race;

5 selecting the entrants that respectively place first, second and third in the race;

selecting the first two entrants that complete the race;

selecting the first three entrants that complete the race;

selecting the first four entrants that complete the race; and

any other exotic bet.

10 12 14. A method according to claim 13 wherein the outcomes are two or more combinations of:

the entrants that respectively place first and second in the race;

the entrants that respectively place first, second and third in the race;

the entrants that respectively place first, second, third and fourth in the race;

15 the first two entrants that complete the race;

the first three entrants that complete the race;

the first four entrants that complete the race; and

any other exotic bet.

13 15. A method according to claim 13 wherein the participant selects combinations from
20 multiple races.

14 16. A method according to claim 13 wherein the race is a horse race and the betting organiser is a totalisator.

15 17. A method according to claim 2 wherein the event is a sporting contest which involves competitors that are individuals or teams that are competing to score more
25 points than the other in accordance with the rules of the contest, the selected outcomes including one or more of the following:

one or more of the respective scores obtained by the individuals or teams; and

the difference in the scores achieved by the individuals or teams.

10/18. A method for a first participant and a second participant to make respective first wagers and second wagers with a betting organiser in respect of an event that has more than two possible outcomes, the method including the steps of:

the first participant designating as first selected outcomes at least two of the possible outcomes of the event;

the second participant designating as a second selected outcome one of the possible outcomes of the event;

the participants nominating the quantum of the respective wagers;

being responsive to the quantum of the first wager and the number of first selected outcomes for determining a bet constant for the first wager;

determining the actual outcome of the event and then:

- a) if the actual outcome matches one of the first selected outcomes, being responsive to the bet constant and the quantum of the first wager for determining an award for the first participant; and
- b) if the actual outcome matches the second selected outcome, being responsive to the quantum of the wager for determining an award for the second participant.

17/19. A betting system for allowing a participant to make a wager with a betting organiser in respect of an event that has more than two possible outcomes, the system including:

a selection device being responsive to the participant designating two or more possible outcomes of the event for providing a first signal indicative of those possible outcomes;

an input device being responsive to the participant designating the quantum of the wager for providing a second signal indicative of that quantum;

a receipt register being responsive to the second signal for effecting payment of the wager from the participant to the organiser;

a calculation unit being responsive to the first and the second signals for providing a third signal indicative of a bet constant for the wager;

a validation device for determining the actual outcome of the event and then, if the actual outcome matches one of the selected outcomes, being responsive to the third signal and the second signal for providing a fourth signal indicative of an award for the participant; and

a payment register being responsive to the fourth signal for effecting payment of the award from the organiser to the participant.